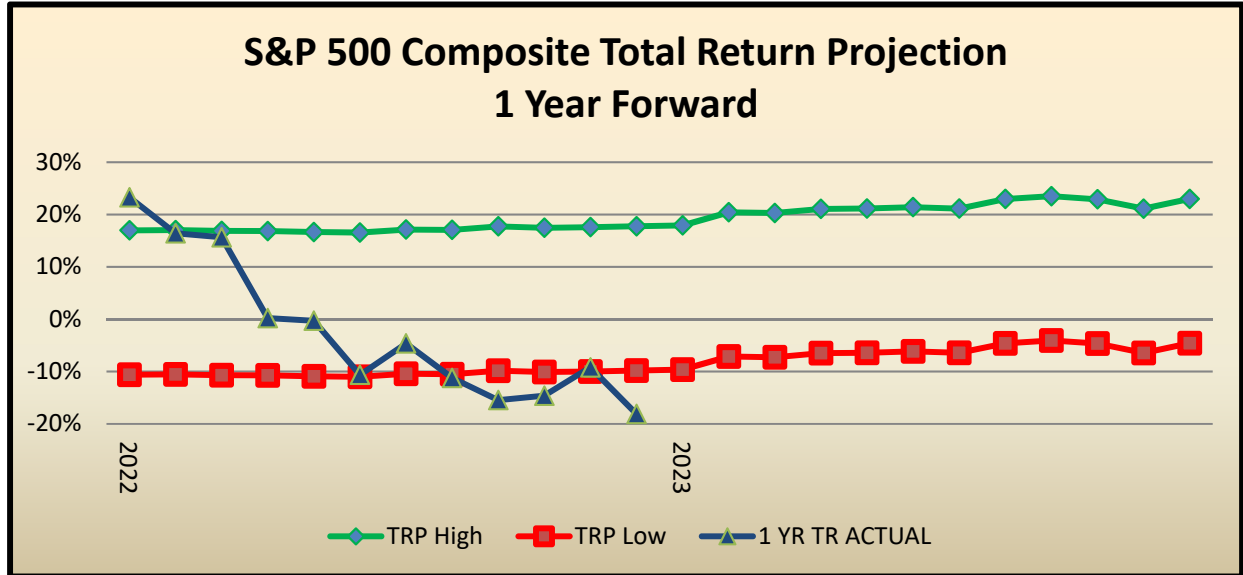
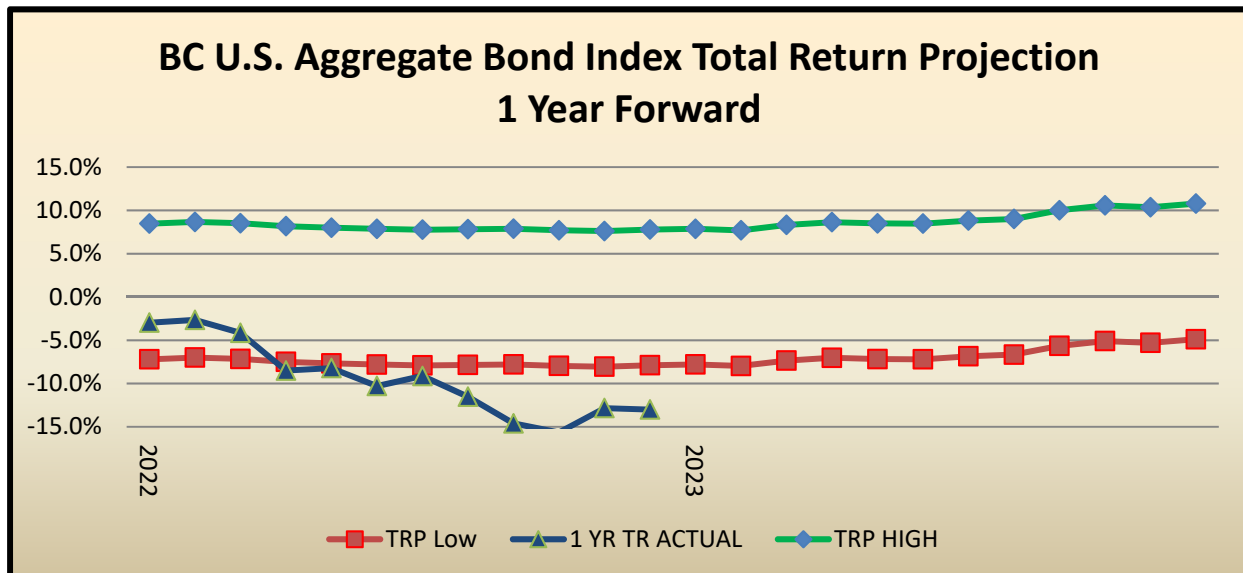


Mench Financial, Inc. Markets Outlook 1Q 2023

We believe the current market conditions are primed for new growth opportunities, and we're projecting that equities will produce normalized total returns. Therefore, we'll be prioritizing domestic and developed-market international stocks over short-term fixed income securities.



The composite US Treasury curve yield has risen to 4.1, with a coupon yield, leading us to believe that fixed income total returns will be nominally positive. We will be favoring intermediate-term investment grade bonds.



If you have questions about our outlook and portfolio allocations, please call 800-372-9117 or go to www.menchfin.com for a more detailed presentation of market and economic conditions.

The information shown here was taken from what we believe to be reliable sources. None of this information is or should be construed as a projection of actual returns or an investment recommendation. Mench Financial, Inc. does not assure that this information is accurate.