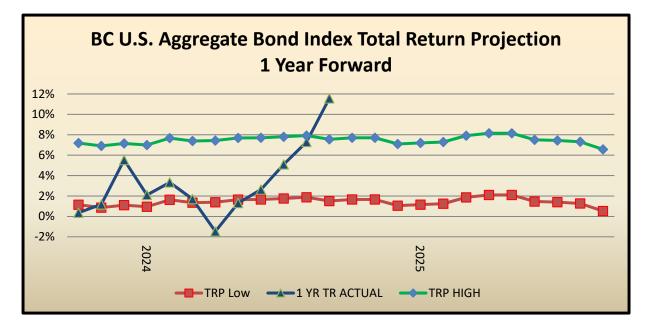
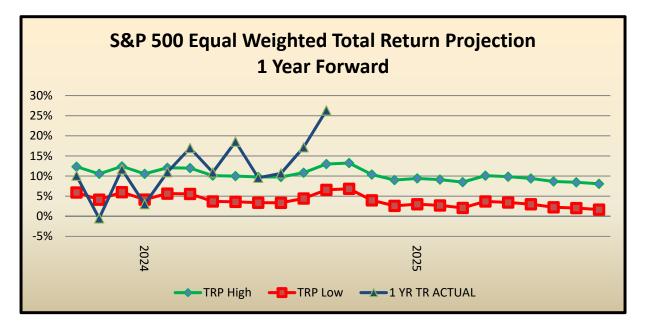
## Mench Financial, Inc. Markets Outlook 4Q 2024

With the composite US Treasury yield curve holding at 4.4% and coupon yields at their historical norms, we believe that fixed income securities will produce positive normalized returns for the next 12 months. We will favor intermediate-term investment grade bonds going forward.



We are projecting equities will produce positive, below normalized returns and are continuing to prioritize domestic stocks over international stocks.



If you have questions about our outlook and portfolio allocations, please call 800-372-9117 or go to <u>www.menchfin.com</u> for a more detailed presentation of market and economic conditions.

The information shown here was taken from what we believe to be reliable sources. None of this information is or should be construed as a projection of actual returns or an investment recommendation. Mench Financial, Inc. does not assure that this information is accurate.