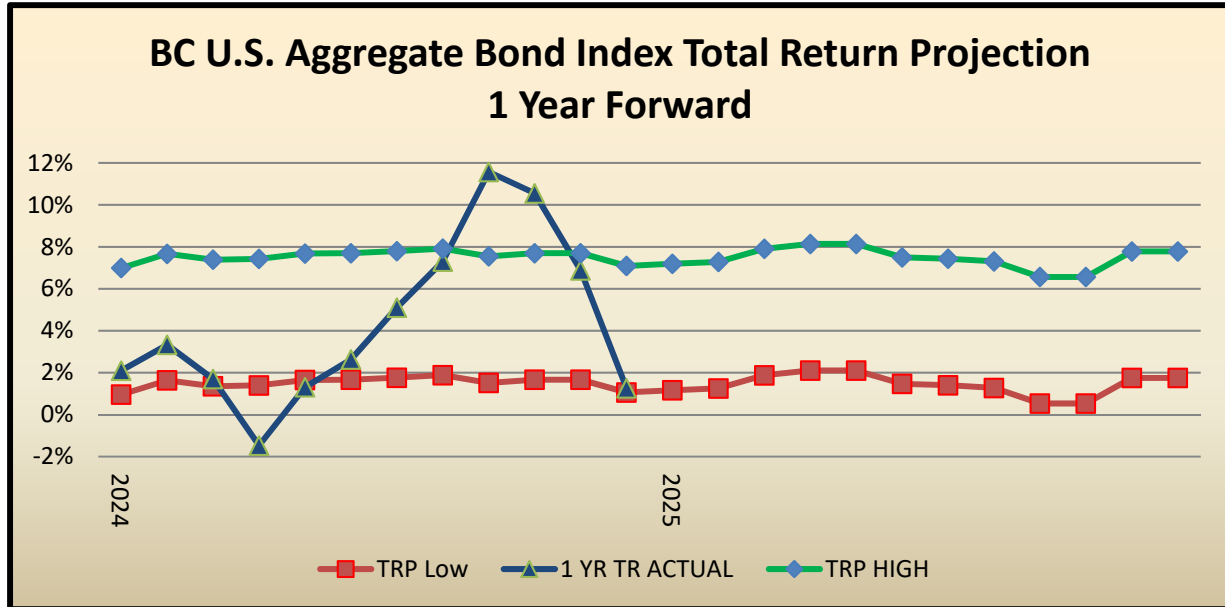
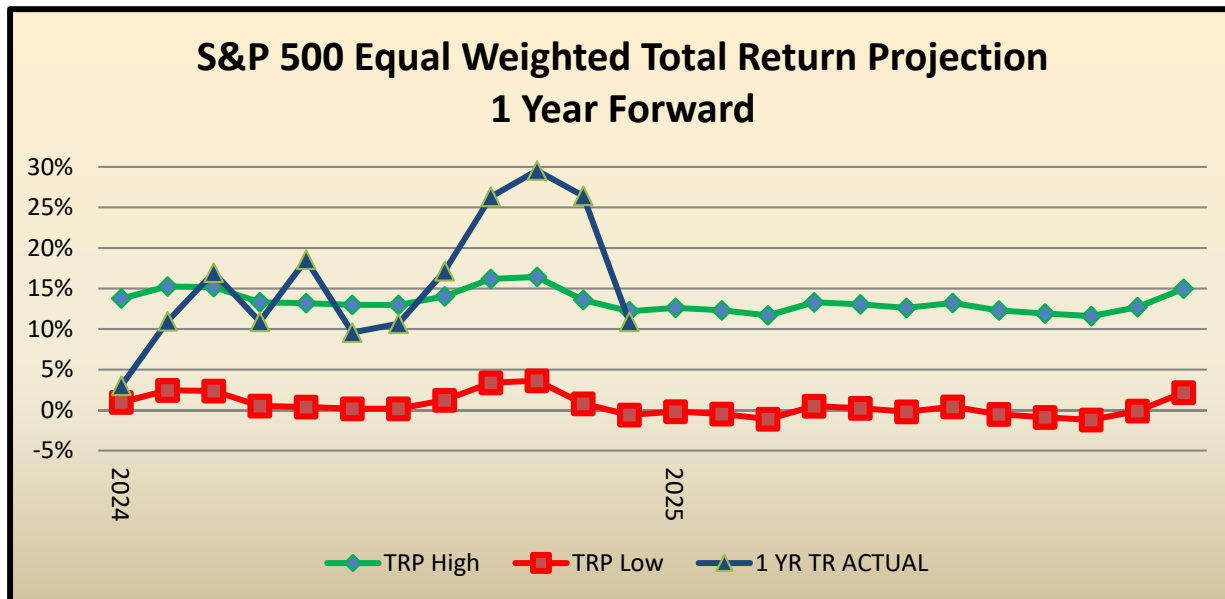


Mench Financial, Inc. Markets Outlook 1Q 2025

With the composite US Treasury yield curve increasing to 4.6% and coupon yields at their historical norms, we believe that fixed income securities will produce positive normalized returns for the next 12 months. We will favor intermediate-term investment grade bonds going forward.



We are projecting equities will produce positive normalized returns and are continuing to prioritize domestic over international stocks. Based on this outlook, we will favor equities over bonds in blended accounts.



If you have questions about our outlook and portfolio allocations, please call 800-372-9117 or go to www.menchfin.com for a more detailed presentation of market and economic conditions.

The information shown here was taken from what we believe to be reliable sources. None of this information is or should be construed as a projection of actual returns or an investment recommendation. Mench Financial, Inc. does not assure that this information is accurate.