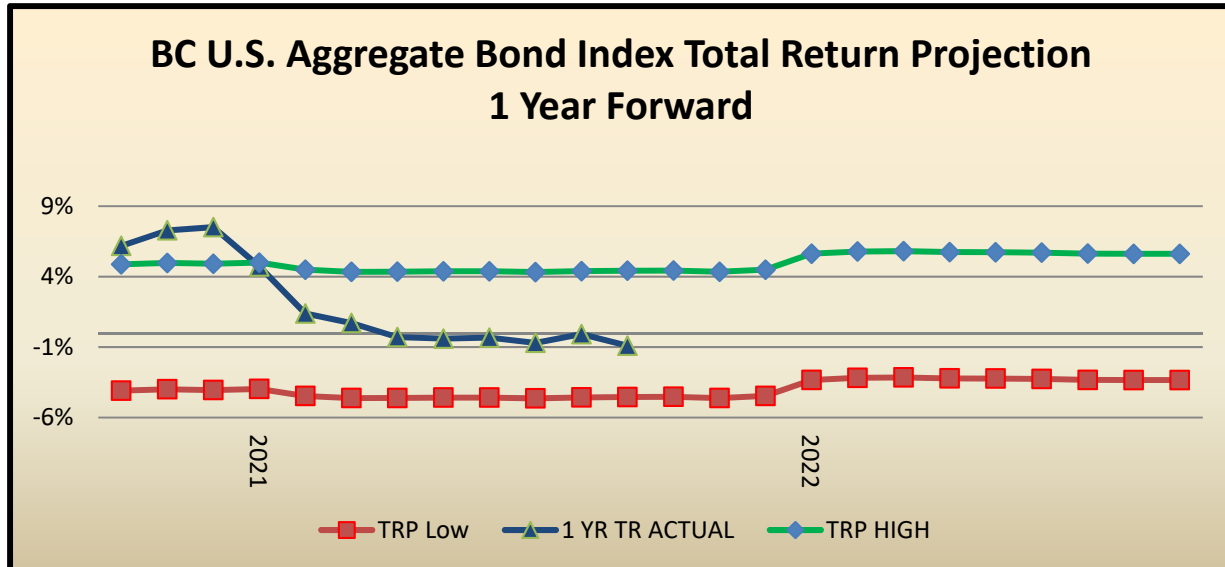
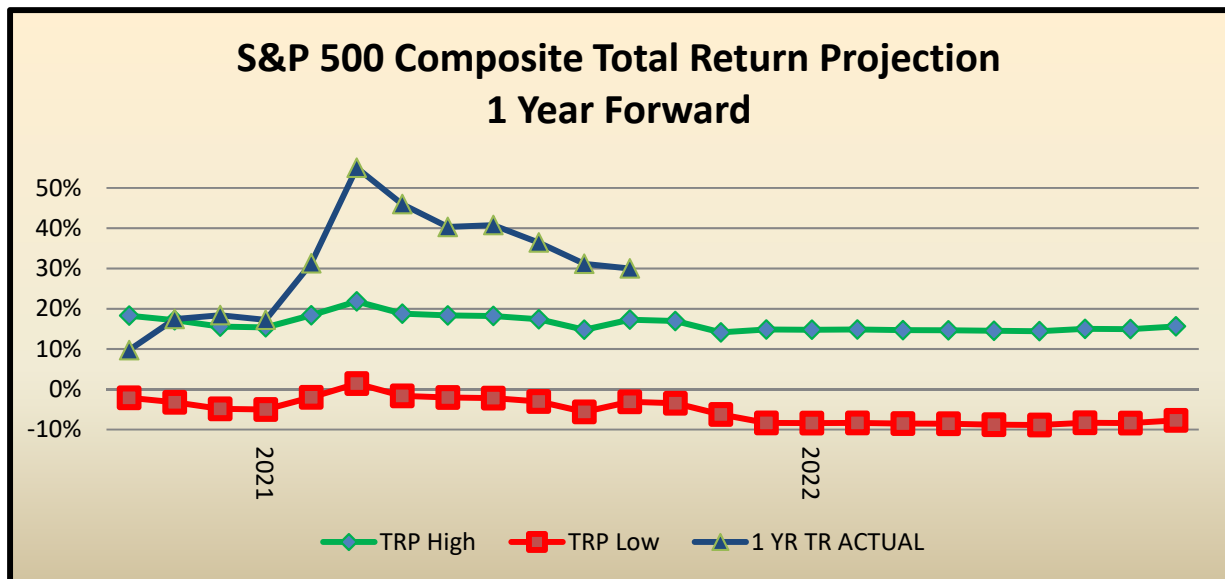


## Mench Financial, Inc. Markets Outlook 4Q 2021

The composite U.S. Treasury curve yield is currently 1.1%. For the next twelve months, we believe that fixed income total returns will be nominal and we will continue to favor intermediate term investment grade bonds.



We're projecting that global equities will produce normalized positive total returns. Based on these forecasts, we are emphasizing domestic equities and international securities over fixed income securities.



If you have questions about our outlook and portfolio allocations, you can call us at 800-372-9117 or go to [www.menchfin.com](http://www.menchfin.com) for a more detailed presentation of market and economic conditions.

The information shown here was taken from what we believe to be reliable sources. None of this information is or should be construed as an investment recommendation. Mench Financial, Inc. does not assure that this information is accurate.