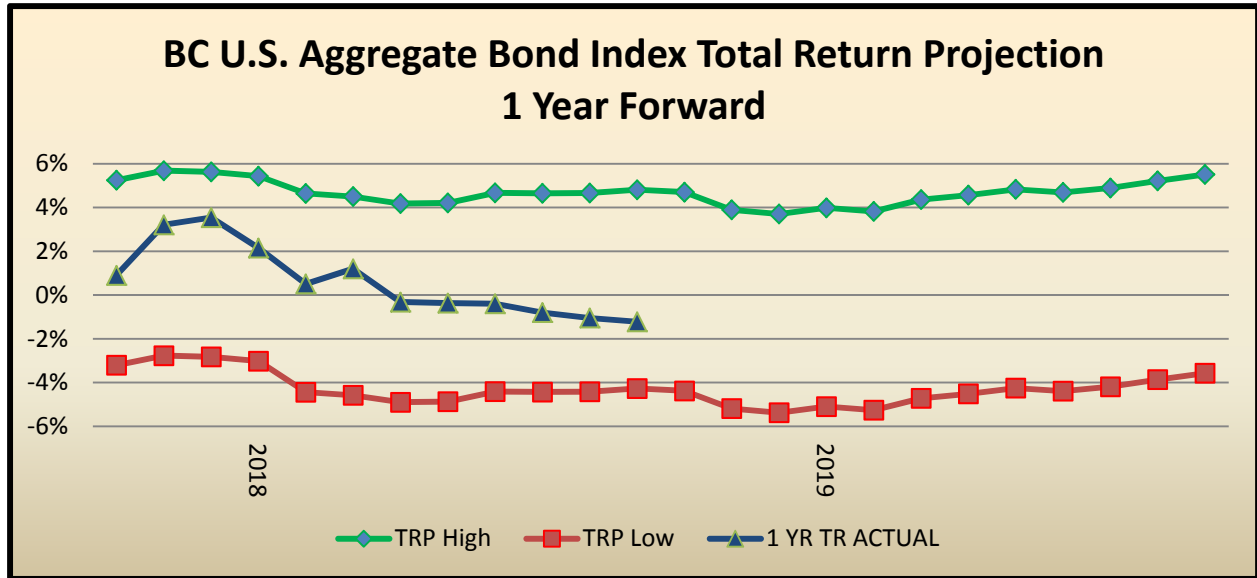
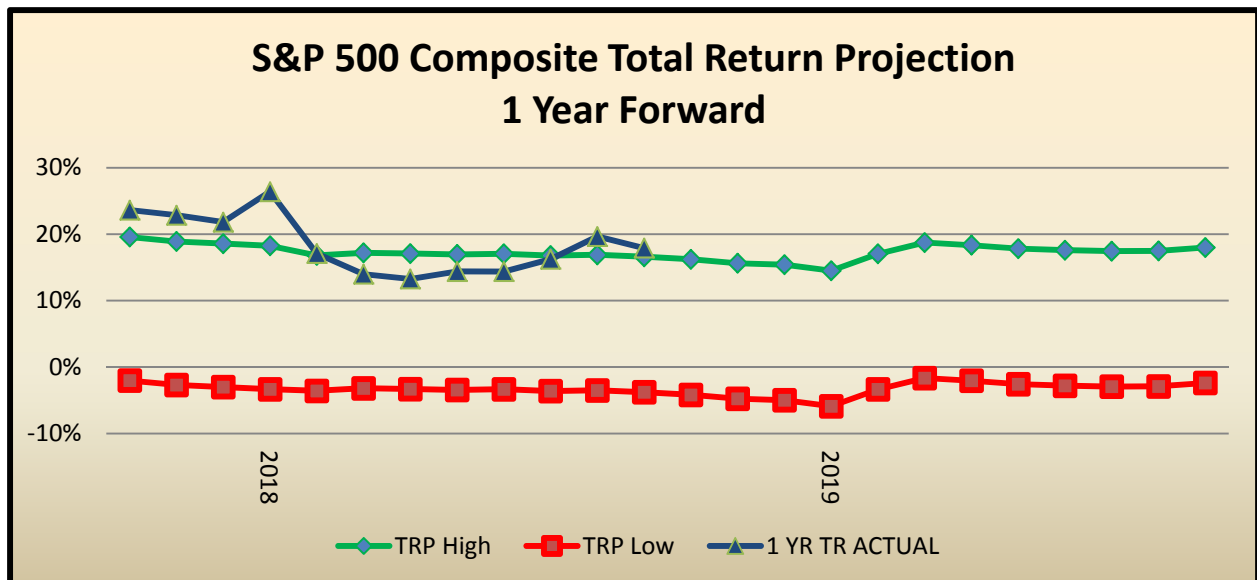


Mench Financial, Inc. Markets Outlook 4Q 2018

The composite U.S. Treasury curve yield is currently 2.99%. Over the next twelve months, we believe that fixed income annual total returns will continue to be nominal or negative. Our fixed income policy emphasizes short to intermediate term investment grade bonds.



For the next twelve months, we are projecting that global equities will produce normalized positive annual total returns. We are favoring domestic equities over international equities and growth stocks versus value stocks.



If you have questions about our outlook and portfolio allocations, you can call us at 800-372-9117 or go to www.menchfin.com for a more detailed presentation of market and economic conditions.

The information shown here was taken from what we believe to be reliable sources. None of this information is or should be construed as an investment recommendation. Mench Financial, Inc. does not assure that this information is accurate.