Mench Financial, Inc.

Capital Preservation & Income Sector Enhanced Portfolio

Capital Preservation & Income Sector Enhanced Investment Style

For sector enhanced accounts our goal is to utilize our econometric asset allocation models to generate high total returns during up markets, to preserve capital during declining markets, and to match or exceed the total return of a 40/60 Balanced Index. These models, which are comprised of absolute and relative valuation data for equity and fixed income markets, trigger portfolio purchases and sales in a highly disciplined manner. Mench Financial makes use of Exchange-Traded-Funds of domestic core and value, international core and value and fixed income securities to achieve competitive returns and lower deviations. Domestic ETF's hold a portfolio of common stocks that is intended to closely track the price performance and dividend yield of different domestic indices such as the S&P 500. International ETF's closely track the characteristics and performance of specific countries and regions outside the United States and are heavily traded on domestic exchanges. The fixed income portion of the portfolio is invested in ETF's of fixed income indices of varying maturities depending on the current interest rate outlook. A prospectus for each ETF can be obtained from your investment professional. The prospectus contains complete information on the fund's investment objective(s), the risks associated with the investment in the fund, the fees, charges and expenses involved, as well as other information about the fund. You should read and consider this information. These securities afford clients with a diversified portfolio and allow for more consistent returns versus comparable benchmarks over a market cycle.

Performance Numbers (Net-See Footnote 3)

Period ending December 31, 2018

Percentage Returns (Annualized One Year and Over)

	1 Year	3 Year	5 Year	9 Year
CP & Income Sector Enhanced	-7.26	3.10	2.66	5.90
40 SP500/60 BCA Blended Index	-1.46	5.06	5.04	6.76

Professional Staff

Thomas S. Mench	Chairman Chief Investment Officer
Andrea E. Mench	Vice President Portfolio Manager
Michael T. Mench	Vice President Trading

Sector Allocation (12/31/18)

Large Cap	19.2%
Mid Cap	9.6%
Small Cap	19.2%
International	0.0%
RE & HA	9.6%
Fixed Income	38.4%
Cash	4.0%

1. Past performance may not be indicative of future results. Investment may lose value and results will vary.
2. Performance statistics are total rates of return, including the reinvestment of dividends and capital gains.
3. Returns are net of all actual costs and management fees. Mench Financial, Inc. management fees are described in Part II A of its Form ADV. Composite performance is presented in U.S. Dollars.
4. Mench Financial, Inc. claims compliance with the Global Investment Performance Standards (GIPS®). This Composite was determined using all portfolios in this style as defined in the Compliant Presentation which will be made available upon request. There are 20 accounts with $19.1 Million in market value, which represents 10% of our firm's total assets. Bundle Fee Accounts are 25% of the composite assets.
5. The 40/60 GTR Index assumes reinvestment of all dividends and distributions and is composed of 40% S&P 500 GTR Index, generally considered representative of the U.S. equity market and 60% Bloomberg Barclays U.S. Aggregate Bond GTR Index represents the U.S. bond market. Inclusion of this index is for illustration purposes only. Index performance does not include transaction costs or other fees.
6. The Inception date is 01/01/1996. Performance and data shown is from 01/01/2010 thru 12/31/2018.
7. Mench Financial, Inc. is an independent registered investment advisor.

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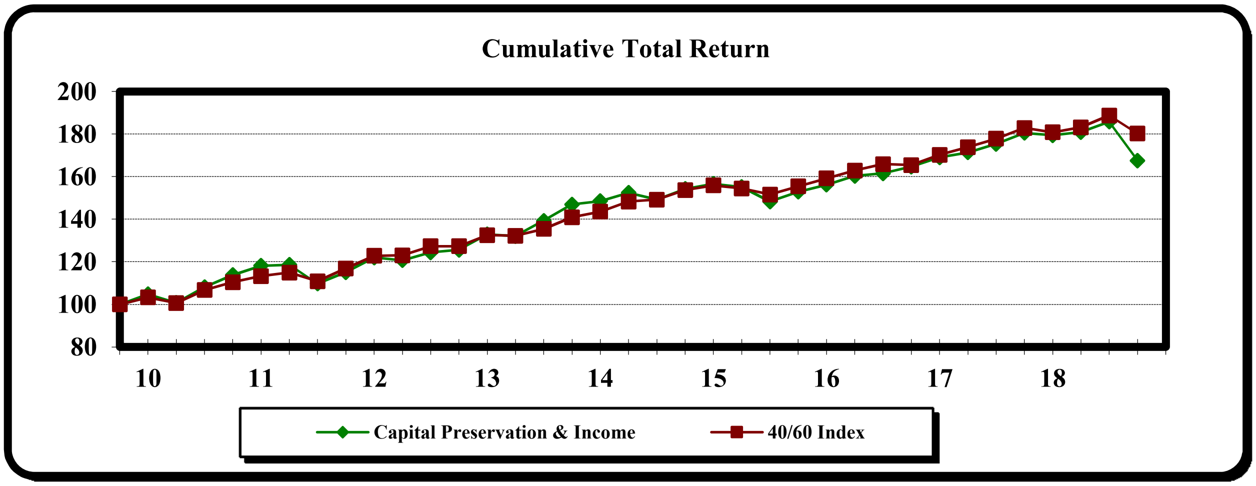
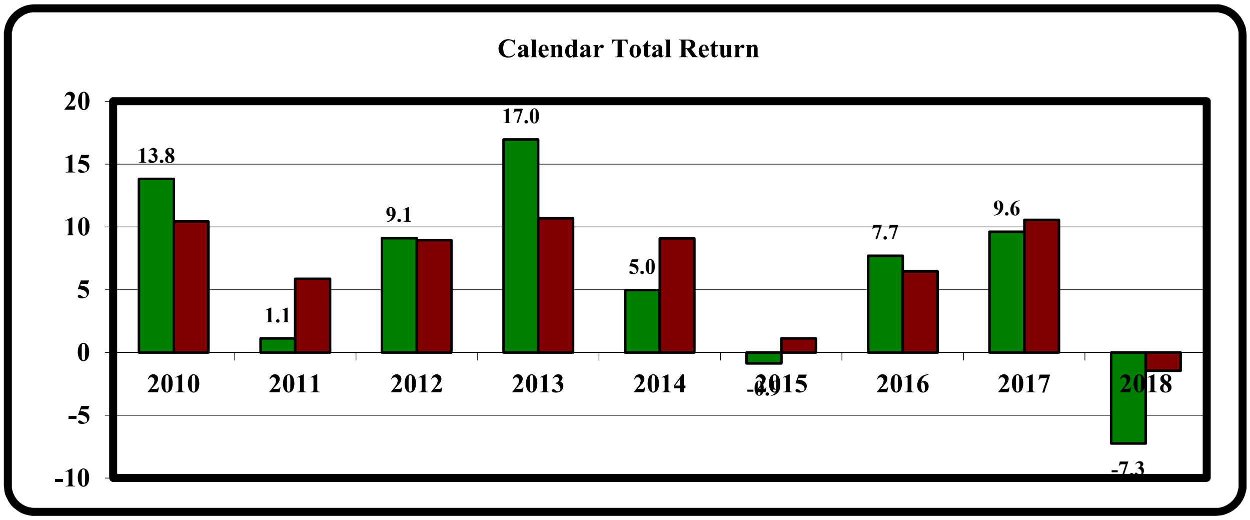
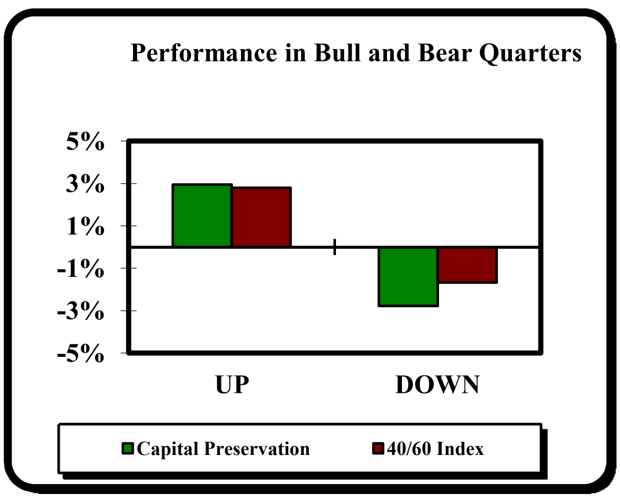
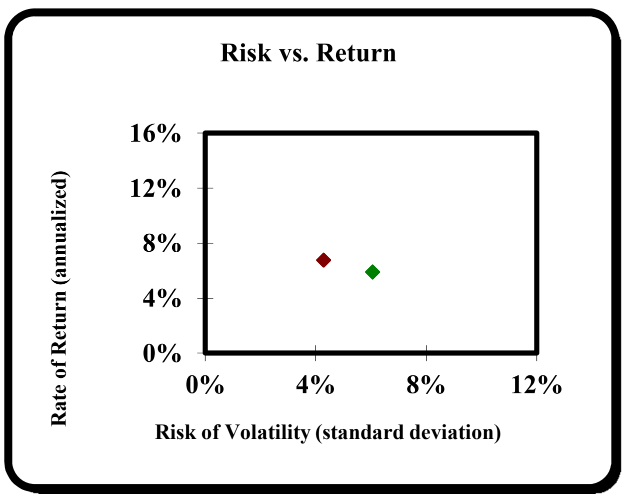
December 31, 2018









THIS IS PAGE TWO OF THIS DOCUMENT. PLEASE SEE FOOTNOTES ON PAGE ONE FOR DISCLOSURES.